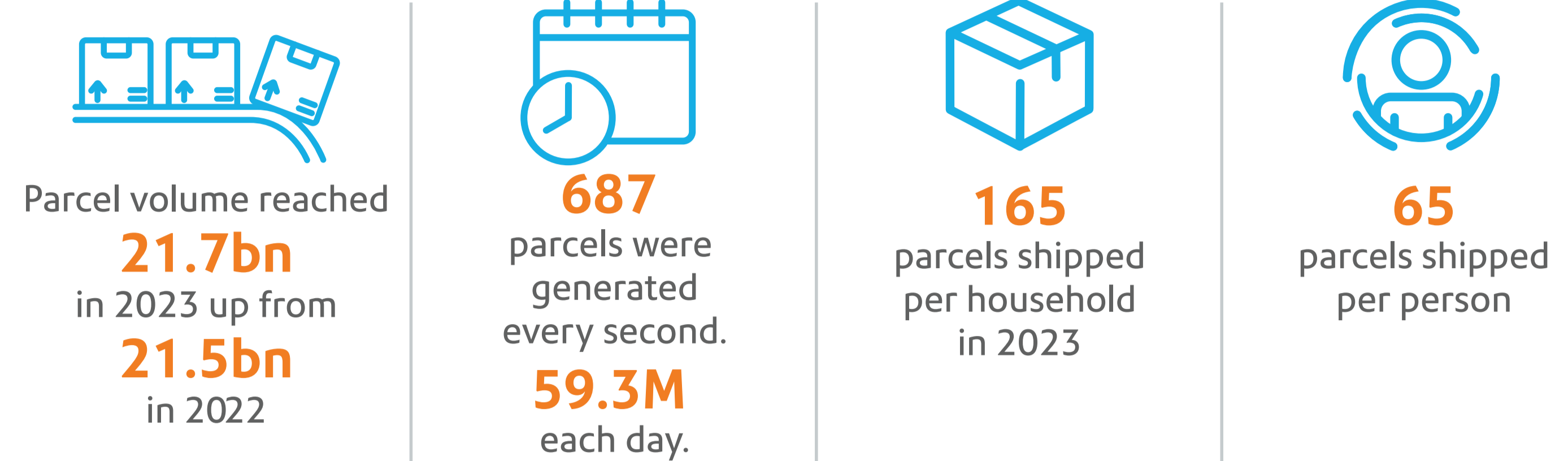


Pitney Bowes U.S. Parcel Shipping Index

Parcel volume grew by 0.5% in 2023 while carrier revenue decreased by 0.3% year over year

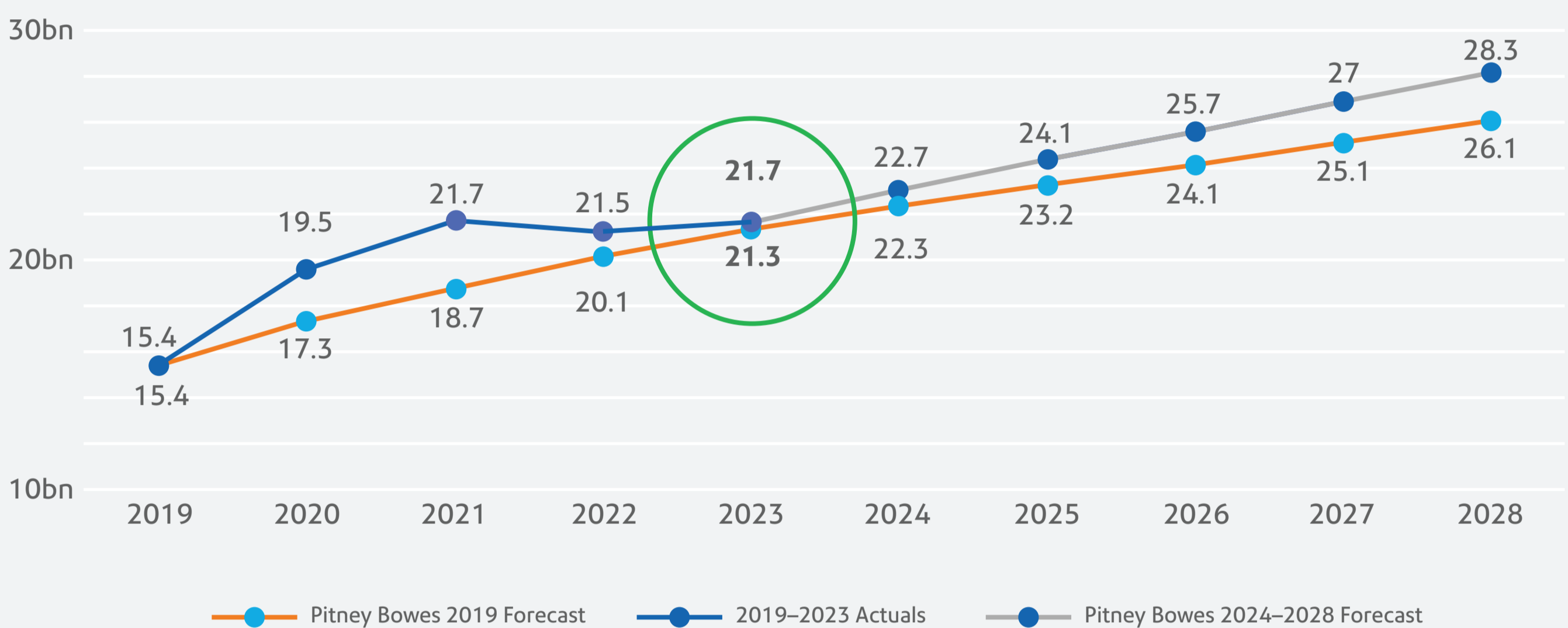
Parcel shipping volume



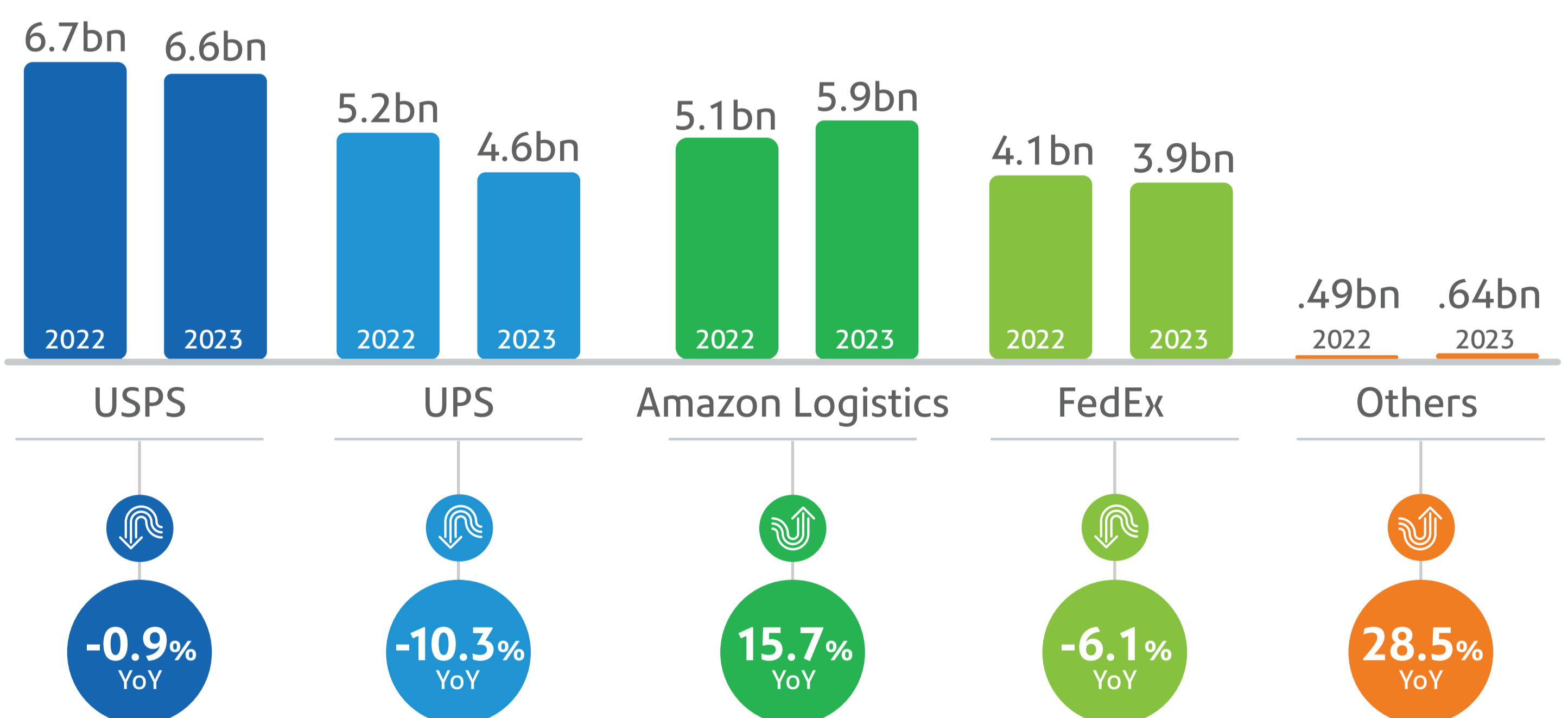
2023 parcel volumes are 0.4B parcels ahead of pre-pandemic predictions

Despite a slowdown in growth in '22 and '23, the US is still shipping, receiving and returning more parcels than anyone predicted before the pandemic.

US Actuals Parcel Volumes vs. Pre-Pandemic Forecast, in Billions



Carrier parcel volume



Market share by parcel volume



Market share by revenue



\$197.9bn
carrier revenue

carrier revenue slightly down **0.3%** year over year